



The Zoroastrian Co-operative Bank Limited

(Multi-State Scheduled Bank)

The Bank that is Big on Tradition & Trust

Election for the Board of Directors - 2021-2026

The process for the election of the Board of Directors of the Zoroastrian Cooperative Bank Ltd. has been completed. All the 14 Directors have been elected unopposed. The newly elected Directors met on March 30, 2021 to elect the Chairman and Vice Chairman. Mr. Yazdi B. Tantra has been elected as the Chairman and Mr. Phillie D. Karkaria as Vice Chairman of the Bank.

Mr. Yazdi B Tantra has been on the Board of the Bank since 2005. A qualified Chartered Accountant, Mr. Tantra is an expert in Information Technology. Earlier, he was the Vice Chairman of the Board and has also been heading the IT Committee of the Board. He spearheaded the technological upgradation of various processes in the Bank.

Mr. Phillie D. Karkaria, a Fellow of the Chartered Institute of Management Accountants (FCMA), London, has been on the Board of the Bank since 2014. He was heading the Audit Committee of the previous Board. Mr. Karkaria is a well-known professional and is on the Board of various reputed Companies.

The new Board of Directors led by Mr. Yazdi Tantra is taking over the reins of the Bank at a time when the Economy has been significantly impacted by the COVID19 pandemic. The Bank would continue to pursue sustainable growth, high level of Corporate Governance, Customer Centricity and safety of the interest of its members.

The new Board consists of the following 14 members:

Mr. Yazdi B. Tantra	Chairman
Mr. Phillie D. Karkaria	Vice Chairman
Ms. Homai A. Daruwalla	Director
Mrs. Shernaz D. Mehta	Director
Mr. Saroosh C. Dinshaw	Director
Dr. Firdos T. Shroff	Director
Mr. Manek J. Kalyaniwalla	Director

Mr. Aspi A. Kathawalla	Director
Mr. Bakhtyar S. Saklatwala	Director
Mr. Hormazdiyaar S. Vakil	Director
Mr. Noshir G. Paghdwalla	Director
Mr. Viraf R. Mehta	Director
Mr. Zubin F. Billimoria	Director
Mrs. Smita A. Tambe	Director

Congratulations to all the winners. The Board of Directors thank all the members for their support and look forward to their continued patronage.