



The Zoroastrian Co-operative Bank Ltd.
(Multi-State Scheduled Bank)

The Bank that is Big on Tradition & Trust

12th June, 2020

Extension of COVID -19 Regulatory Package by another 3 Months

Reserve Bank of India has extended COVID-19 regulatory package for further period of 3 months from 1st June 2020 to 31st August 2020, with a view to support your efforts to take care of your businesses, your family and yourself, The Zoroastrian Coop Bank Ltd.(ZCBL) has decided to further extend payments of Term Loans and Working Capital facilities (Cash Credit, Overdraft) by another 3 months i.e. from 1st June 2020 to 31st August 2020 as under:

- Moratorium on TL instalments is extended by another 3 months i.e. from 1st June 2020 to 31st August 2020. Interest shall continue to accrue on the outstanding portion of the Term Loans during the moratorium period. The repayment period of the Term Loan will extend accordingly by the period of moratorium plus period to recover the interest applied during the moratorium.
- In respect of working capital facilities sanctioned in the form of Cash Credit, Overdraft (CC/OD), the recovery of interest on CC/OD accounts for the period from 1st June 2020 to 31st August, 2020 shall be deferred. Deferred interest shall be converted in to FITL recoverable in two equal instalments - first due on December 31, 2020 and second due on March 31, 2021.

Relief is only for accounts classified as Standard Assets as in Feb 29, 2020.

In case you do not want to avail extension of relief package from 1st June up to August 31, 2020, you may write to us on following mail id / website and inform / write / update your unwillingness to avail reschedulement of Instalments / Interest giving account number of your Loan / Facility:

You may write to us on customercare@zcbl.in or
Click [Here to update your response online](#)

If the Bank does not receive your communication by June 18, 2020, it would be presumed that you have opted to avail above two reliefs.