



The Zoroastrian Co-operative Bank Ltd.

(Multi-State Scheduled Bank)

The Bank that is Big on Tradition & Trust

The Zoroastrian Co-operative Bank Ltd

Service Charges (Exclusive of GST and Other Taxes as applicable) **with effect from April 01, 2022**

1	Collection of outstation cheques	Existing (Rs)	Proposed	Proposed (Rs)
	Upto Rs 500	25	Upto Rs 10,000	25
	Rs 501 to Rs 1,000	40	Rs 10,001 to Rs 1,00,000	100
	Rs 1,001 to Rs 5,000	100	Above Rs 1,00,000	200
	Rs 5,001 to Rs 10,000	200		
	Rs 10,001 to Rs 50,000	5.00/1000		
	Rs 50,001 to Rs 1,00,000	5.00/1000		
	Rs 1,00,001 to Rs 10,00,000	5.00/1000		
	Above Rs 10,00,000	5.00/1000		

2	Collection of Bills	Existing (Rs)	Proposed	Proposed (Rs)
	Upto Rs 500	60	Upto Rs 10,000	100
	Rs 501 to Rs 1,000	60	Rs 10,001 to Rs 1,00,000	6/1000 min 300
	Rs 1,001 to Rs 5,000	100	Above Rs 1,00,000	4/1000 max 20,000
	Rs 5,001 to Rs 10,000	150		
	Rs 10,001 to Rs 50,000	15/1000		
	Rs 50,001 to Rs 1,00,000	15/1000		
	Rs 1,00,001 to Rs 10,00,000	12/1000		
	Above Rs 10,00,000	10/1000		
	Above Rs 25,00,000	25000		

3	Issuance of Demand Drafts	Existing (Rs)	Proposed	Proposed (Rs)
	Upto Rs 500	15	Upto Rs 10,000	30
	Rs 501 to Rs 1,000	20	Rs 10,001 to Rs 1,00,000	3/1000 min 50
	Rs 1,001 to Rs 5,000	25	Above Rs 1,00,000	3/1000 max 10,000
	Rs 5,001 to Rs 10,000	30		
	Rs 10,001 to Rs 1,00,000	3.00/1000 min 25		
	Rs 1,00,001 to Rs 10,00,000	3.00/1000 min 25		
	Above Rs 10,00,000	3.00/1000 min 25		



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4	Issuance of Pay orders	Existing (Rs)	Proposed	Proposed (Rs)
	Upto Rs 10,000	60	Upto Rs 10,000	30
	Rs 10,001 to Rs 50,000	100	Rs 10,001 to Rs 1,00,000	3/1000 min 50
	Rs 50,001 and above	3/1000 max. 2,000	Above Rs 1,00,000	3/1000 max 10,000
	Cancellation charges	100	Cancellation charges	100

5	RTGS charges/NEFT charges (when customer requests for RTGS/NEFT)	Existing (Rs)	Proposed	Proposed (Rs)
	Amounts upto Rs 10,000	2.5	Amounts upto Rs 10,000	2.5
	Amounts from Rs 10,001 to Rs 1,00,000	5	Amounts from Rs 10,001 to Rs 1,00,000	5
	Amounts from Rs 1,00,001 to Rs 2,00,000	15	Amounts from Rs 1,00,001 to Rs 2,00,000	15
	Amounts from Rs 2,00,000 and above	25	Amounts from Rs 2,00,000 and above	25

6	Account statements / duplicates	Existing (Rs)	Proposed	Proposed (Rs)
	Monthly statements	free	Monthly statements	free
	Duplicate statements (less than twelve months)	SB 60/ CD 100	Duplicate statements	SB 75 per page CD 125 per page
	Duplicate statements (Twelve months and above)	SB 115/ CD 150		
	Duplicate Pass Book - Savings	60	Duplicate Pass Book - Savings	100 for issue and 25 per page
	Duplicate Term Deposit Receipts	60	Duplicate Term Deposit Receipts	100
	Duplicate TDS certificates	60	Duplicate TDS certificate	100
	Duplicate Interest certificates	60	Duplicate Interest certificates	100
	Duplicate Dividend Warrants	50	Duplicate Dividend Warrants	100
	Cheque books not collected within three months (Handling charges)	100	Cheque books not collected within three months (Handling charges)	100



7	Folio charges - Current Accounts	Existing (Rs)		Proposed	Proposed (Rs)
	Folio charges - Current Accounts	75 per 45 lines per half year min 75/ max 3000		Folio charges - Current Accounts	75 per 45 lines per half year min 75/ max 3000

8	Issuance of duplicate DD/PO	Existing (Rs)		Proposed	Proposed (Rs)
	Issuance of duplicate DD/PO	150 each		Upto Rs 1,000	100 each
				Above Rs 1,000	200 each

9	Revalidation of DD/PO (Upto 1 year)	Existing (Rs)		Proposed	Proposed (Rs)
	Revalidation of DD/PO (Upto 1 year)	75 each		Upto Rs 1,000	100 each
				Above Rs 1,000	200 each
	Revalidation of Dividend Warrant	15 each		Revalidation of Dividend Warrant	25 each

10	Cancellation of DD/PO	Existing (Rs)		Proposed	Proposed (Rs)
	Cancellation of DD/PO	100 each		Upto Rs 1,000	100 each
				Above Rs 1,000	200 each

11	Share Transfer Fees	Existing (Rs)		Proposed	Proposed (Rs)
	Share Transfer Fees	100		Share Transfer Fees	100
	Member's entrance fees	100		Member's entrance fees	100
	Nominal membership fees	100		Nominal membership fees	100

12	Duplicate Share Certificates	Existing (Rs)		Proposed	Proposed (Rs)
	Duplicate Share Certificates	100 each		Duplicate Share Certificates	100 each

13	Stop Payments Instructions	Existing (Rs)		Proposed	Proposed (Rs)
	Per instance	200 (max 500)		Savings	100 per cheque max Rs 500 per instance
				Current	200 per cheque max Rs 500 per instance



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14	Standing Instructions	Existing (Rs)		Proposed	Proposed (Rs)
	Standing Instructions	50		Intra Bank	Free
	Amendments to Standing Instructions (each)	100		Inter Bank	50
	Conversion of Constitution of account	150			-
	Conversion from Sole to Joint a/c and vice versa	60			-

15	Issue of Cheque Books	Existing (Rs)		Proposed	Proposed (Rs)
	Savings	free		Savings (Financial Year)	Free for first 30 leaves. 60 for every additional cheque book
	Current(one cheque book of 50 leaves free)	150		Current / OD / CC (Financial Year)	Free for first 50 leaves. 150 for every additional cheque book.
	Loose cheque leaves	10 per leaf		Loose cheque leaves / withdrawal slips	25 per loose cheque leaf / withdrawal slip (excluding staff)
	Issuance of photo copies of paid cheques - One year	115		Issuance of photo copies of paid cheques - One year	200 per cheque
	Issuance of photo copies of paid cheques - more than one year	220		Issuance of photo copies of paid cheques - more than one year	500 per cheque

16	Non maintenance of minimum balance SB 1000/CD 2500	Existing (Rs)		Proposed	Proposed (Rs)
	Savings per half year	125		Savings per quarter	150
	Current per quarter	750		Current per quarter	1000



Non maintenance of minimum Quarterly Average Balance (QAB) SB Rs 1000/- CD 2500/-	Existing (Rs)	Proposed Quarterly Average Balance (QAB) to be maintained	Proposed (Rs) + GST
Savings per Quarter (Quarterly Average Balance)	150	Savings per quarter Quarterly Average Balance Balance Rs 750-Rs 999	50/-
		Balance Rs 500-Rs 749	100/-
		Balance Rs 499 or below	150/-
Current per quarter QAB	1000	Current per quarter Quarterly Average Balance Balance Rs2000-Rs 2499	100/-
		Balance Rs 1500/- Rs1999/-	200/-
		Balance Rs1000/- Rs1499/-	300/-
		Balance Rs 999/- or below	500/-

17	Account closure charges	Existing (Rs)	Proposed	Proposed (Rs)
	Accounts closed within one month - Savings/Current	100/300	Accounts closed within one year Savings/Current	SB 500/ CA 1000
	Accounts closed after one month - Savings/Current	Nil/200		

18	Non Operative Accounts	Existing (Rs)	Proposed	Proposed (Rs)
	Accounts non operative for more than two years	225	Accounts non operative for more than two years	225

19	Charges for cheques returned unpaid (incl Cash/Transfer cheques) - Outward	Existing (Rs)	Proposed	Proposed (Rs)
	Savings	150	Savings	200
	Current/Overdraft/Cash Credits	150	Current/Overdraft/Cash Credit	200
	Loan accounts	200	Loan accounts	200

20	Handling charges for not having maintained sufficient balance in account for passing inward	Existing (Rs)	Proposed	Proposed (Rs)
	Savings	100	Savings	Nil
	Current	150	Current	Nil



21	Cheque Return charges in Inward Clearing	Existing (Rs)		Proposed	Proposed (Rs)
	Returned for technical reasons	Nil		Returned for technical reasons	Nil
	For Insufficient Balance/ Exceeds Arrangement	300		For Insufficient Balance / Exceeds Arrangement	500

22	ECS returns	Existing (Rs)		Proposed	Proposed (Rs)
	ECS returns	300		ECS returns	300

23	Cheques for collection returned unpaid	Existing (Rs)		Proposed	Proposed (Rs)
	Cheques for collection returned unpaid	200 + postage		Cheques for collection returned unpaid	300 + postage

24	Handling Charges for cheques returned unpaid in High Value Clearing	Existing (Rs)		Proposed	Proposed (Rs)
	Handling Charges for cheques returned unpaid in High Value Clearing	NA		Handling Charges for cheques returned unpaid in High Value Clearing	NA

25	Attestation of Customer's Signature	Existing (Rs)		Proposed	Proposed (Rs)
	Attestation of Customer's Signature	50		Attestation of Customer's Signature	100

26	Enquiry relating to old records	Existing (Rs)		Proposed	Proposed (Rs)
	(more than 12 months old)	200 per item		Enquiry relating to old records more than 12 month old	300 per item. Additional 50 for every additional year.
	(more than 24 months old)	300 per item			

27	Inoperative/Dormant Accounts (Dormancy period 12 months)	Existing (Rs)		Proposed	Proposed (Rs)
	A/c with min. balance or above	50			Nil
	A/c below min. balance	100			Nil



28	Issuance of any other certificate (No dues, Balance Confirmation etc)	Existing (Rs)		Proposed	Proposed (Rs)
	For Savings account	60		For Savings account	100
	For business	100		For CA/OD/CC	300

29	Presentation of Usance Bills for acceptance	Existing (Rs)		Proposed	Proposed (Rs)
	Presentation of Usance Bills for acceptance	actual		Presentation of Usance Bills for acceptance	actual

30	Loss of Token	Existing (Rs)		Proposed	Proposed (Rs)
	Loss of Token	200		Loss of Token	500

31	Issuance of Solvency Certificate	Existing (Rs) (As per Loan Policy Version 11)		Proposed	Proposed (Rs)
	Upto Rs 1,00,000	1,000		Upto Rs 10,00,000	10,000
	Upto Rs 5,00,000	2,500		Above Rs 10,00,000 to Rs 50,00,000	15,000
	Upto Rs 10,00,000	3,000		Above Rs 50,00,000	25000
	Upto Rs 1,00,00,000	10,000			
	Above Rs 1,00,00,000	15,000			
	Above Rs 3,00,00,000	15,000			
	Above Rs 5,00,00,000	15,000			

32	Guarantee Commission	Existing (Rs)		Proposed	Proposed (Rs)
	Performance/Other Guarantees	3% min. for 2 quarters no refund		Performance/Other Guarantees	3% min. for 2 quarters no refund and 2% min. for 2 quarters no refund, if the Guarantees are against 100% cash margin.

33	Processing Charges on Advances	Existing (Rs)		Proposed	Proposed (Rs)
	Processing Charges on Advances	1%		Processing Charges on Advances	1%



34	Renewal Modification	Existing (Rs)		Proposed	Proposed (Rs)
	Renewal Modification	0.50%		Renewal Modification	0.50%

35	Renewal Modification	Existing (Rs)		Proposed	Proposed (Rs)
	L/C opening charges	2% min. 500		L/C opening charges	2% min. 500

36	Charges for Extension of period	Existing (Rs)		Proposed	Proposed (Rs)
	L/C	1% extra		L/C	2% for period extended.

37	Negotiation Charges on Bills	Existing (Rs)		Proposed	Proposed (Rs)
	Negotiation charges on Bills	0.40% min. 500		Negotiation charges on Bills	0.40% min. 500

38	Returning Charges on debits under ECS	Existing (Rs)		Proposed	Proposed (Rs)
	Returning charges on debits under ECS	100		Returning charges on debits under ECS	500

39	Inspection Charges per Inspection	Existing (Rs)		Proposed	Proposed (Rs)
	for limits upto Rs 1.00 crore	300 plus out of pocket expenses		Retail Loans	500 plus out of pocket expenses
	for limits above Rs 1.00 crore	500 plus out of pocket expenses		for limits upto Rs 10,00,000	500 plus out of pocket expenses.
				for limits above Rs 10,00,000 to Rs 1,00,00,000	1,000 plus out of pocket expenses.
				for limits above Rs 1,00,00,000	2,500 plus out of pocket expenses.

40	Rent Safe Deposit Vault Lockers	Existing (Rs)		Proposed	Proposed (Rs)
	Fort Branch			Existing rent to continue.	
	Locker Type A	1,600			
	Locker Type B	1,800			
	Locker Type C	2,600			
	Locker Type E	3,000			
	Locker Type F	3,000			
	Locker Type H	4,000			
	Dahisar Branch				



40	Rent Safe Deposit Vault Lockers	Existing (Rs)		Proposed	Proposed (Rs)
	Locker Type Small	2,000			
	Locker Type Medium	3,000			
	Locker Type Large	4,500			
	Mahim Branch				
	Locker Type Small (A-1)	1,500			
	Locker Type Medium (B-2)	2,500			
	Locker Type Large (C-1)	3,500			
	Surat Region				
	Locker Type A	800			
	Locker Type B	1,000			
	Locker Type C	1,200			
	Locker Type D	1,500			
	Locker Type F	2,000			
	Locker Type G	2,200			

41	Cash Deposit/withdrawal limit from branch	Existing (Rs)		Proposed	Proposed (Rs)
	Cash Deposit - Savings Account	-		Cash deposit in a month	Free
	Cash Deposit - Current Account	-		Cash Deposit - Current Account	Free upto 12 times average of previous financial year. Thereafter 3/1000 in a year.
	Cash Withdrawal - Savings Account	-		Cash Withdrawal - Savings Account	60 withdrawals free. Thereafter 25 per cash withdrawal.
	Cash withdrawals - Current Account	-		Cash Withdrawal - Current Account	No charges

42	ATM charges	Existing (Rs)		Proposed	Proposed (Rs)
	Own Bank	-		Own Bank	free
	Other Bank	-		Other Bank	5 transactions free. After that 21 + GST

43	Validation charges	Existing (Rs) (As per Loan Policy Version 11)		Proposed	Proposed (Rs)
	Upto Rs 10,00,000	2,000		Retail loans upto Rs 50,00,000	1,000



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43	Validation charges	Existing (Rs) (As per Loan Policy Version 11)	Proposed	Proposed (Rs)
	Over Rs 10,00,000 to Rs 50,00,000	5,000	Limits upto Rs 10,00,000	10,000
	Over Rs 50,00,000 to Rs 1,00,00,000	10,000	Above Rs 10,00,000 to Rs 50,00,000	15,000
	Over Rs 1,00,00,000	20,000	Above Rs 50,00,000	25,000