

(Required on Society/Trust letter head)

RESOLUTION FOR AVAILING THE CORPORATE INTERNET BANKING FACILITY

A certified copy of the Extract for the minutes of the meeting of the (Name of Society / Trust) _____ duly convened, at which a proper quorum was present was held on _____ (DD/MM/YYYY) at _____ (P.M. / A.M.) at _____ (Place).

We hereby certify that the following resolution of the Society / Trust was passed at the meeting and has been duly recorded in the minute book of the said _____ (Name of Society / Trust).

RESOLVED THAT a Corporate Internet Banking facility for the account of the Society / Trust be availed with The Zoroastrian Co-operative Bank Limited, _____ Branch and that Mr./ Mrs. _____ is hereby authorised to receive the login credentials, passwords etc. on behalf of the Society / Trust for transacting the business on behalf of the Society/ Trust.

RESOLVED FURTHER THAT the Society/Trust to execute necessary documents, agreement form(s), authority letter(s) and/or any other related documents from time to time for this purpose and accept its terms and conditions including any modifications thereof.

RESOLVED FURTHER THAT the following Officials / Office bearers be and is / are hereby singly/jointly authorised to accept, sign, execute, deliver and complete all documentation, agreements, account opening forms, and accept and abide by the modifications and/or variations in any or all the terms and conditions from time to time and to nominate, substitute, revoke and vary mandate etc. from time to time and on behalf of the Society / Trust, in order to apply for and avail and operate the 'Corporate Internet Banking' facility provided by the Bank.

Name	Role (Maker / Checker / Authoriser)
1. _____	_____
2. _____	_____
3. _____	_____

RESOLVED FURTHER THAT the above authorised Officials are also authorised to operate on behalf of the Society / Trust through 'Corporate Internet Banking' service on the Society's / Trust's accounts.

RESOLVED FURTHER THAT The Zoroastrian Co-operative Bank Limited be and is hereby authorized to accept all instructions given or initiated through the 'Corporate Internet Banking' service through initiator and approver from all or any one of the above signatories in respect of Society / Trust account/s. The Society / Trust does agree to hold the Bank harmless and indemnifies and agrees to keep the Bank's interest protected on account of the bank executing such instructions by the above signatories in the manner provided here in above.

RESOLVED FURTHER THAT a copy of this resolution be and hereby submitted to the Bank duly certified by all or any of the persons so authorised by the Society / Trust.

Certified to be true,

(Trustees)