

(ON COMPANY'S LETTER HEAD)

(For Private Ltd. / Public Ltd.)

RESOLUTION NO. _____

Certified True Copy of the extract of the minutes of Board Resolution passed in the meeting of the Board of Directors of _____ **(Name of the Company)** held on _____ (DD/MM/YYYY) at _____ P.M./A.M. at _____ (Place).

We hereby certify that the following resolution of the Board of Directors of _____ **(Name of the Company)** was passed at a meeting of the Board and has been duly recorded in the minute book of the said company:

RESOLVED THAT the Company want to avail the 'Corporate Internet Banking' service for the Account opened/to be opened with The Zoroastrian Co-operative Bank Limited ("the Bank") at _____ branch and the Company do accept such terms, conditions, stipulation laid down by the Bank from time to time for this purpose.

RESOLVED FURTHER THAT the Company to execute necessary documents, agreement form(s), authority letter(s) and/or any other related documents from time to time for this purpose and accept its terms and conditions including any modifications thereof.

RESOLVED FURTHER THAT the following Officials be and is / are hereby singly/jointly authorised to accept, sign, execute, deliver and complete all documentation, agreements, account opening forms, and accept and abide by the modifications and/or variations in any or all the terms and conditions from time to time and to nominate, substitute, revoke and vary mandate etc. from time to time and on behalf of the Company, in order to apply for and avail and operate the 'Corporate Internet Banking' facility provided by the Bank.

Name	Role (Maker / Checker / Authoriser)
1. _____	_____
2. _____	_____
3. _____	_____

RESOLVED FURTHER THAT the above authorised Officials are also authorised to operate on behalf of the Company through 'Corporate Internet Banking' service on the Company's accounts including by causing a debit balance in Company's account(s) with the Bank.

RESOLVED FURTHER THAT The Zoroastrian Co-operative Bank Limited be and is hereby authorized to accept all instructions given or initiated through the 'Corporate Internet Banking' service through initiator and approver from all or any one of the above signatories in respect of Company's account/s. The company does agree to hold the Bank harmless and indemnifies and agrees to keep the Bank's interest protected on account of the bank executing such instructions by the above signatories in the manner provided here in above.

RESOLVED FURTHER THAT a copy of this resolution be and hereby submitted to the Bank duly certified by all or any of the persons so authorised by the Company/ Corporate.

Certified to be true,

(Director)