

### The Zoroastrian Co-operative Bank Ltd.

(Multi-State Scheduled Bank)

The Bank that is Big on Tradition & Trust

SINCE 1927



# NRE Deposits

## Connect with Your Roots in India



Joint NRE Accounts



Keep your Money back Home Safely



Exempt from Income Tax in India

- Quick Processing
- Simple & Easy Documentation
- Attractive Rates

# **NRE Deposits**

### Eligibility:

- -> Non Resident Indians (NRI's)
- → Person of Indian Origin (PIO's)

#### Deposit Schemes / Repatriable Deposits:

- -> NRE Savings Account
- NRE Term Deposits: For a period not less than 1 year to a maximum tenure of 10 years

#### Interest Rates:

-> Subject to changes as applicable

### Key Features:

- You can Open Savings / Term Deposit Accounts
- Accounts are denominated in Indian Rupees Only.
- Interest exempt from taxes in India
- -> Full repatriablity available on NRE Funds
- The depositor or a Third party can avail of concessional INR Loans on the security of the Term Deposit ( with a cap of Rs. 1.00 crore as per RBI directives)

#### Value Added Services:

- Competitive Conversion Rates
- -> Remmittance Facility Available

#### Our Other Products:

- → Corporate Loans
- SME Loans
- Professional Loans
- → Education Loans
- -> Home Loans
- -> Car Loans

Visit us at www.zoroastrianbank.com